CITY OF CARLISLE SPECIAL CITY COUNCIL MEETING Monday, November 1, 2004 7:30 P.M. Carlisle City Hall Council Chamber

Officials present: Mayor Ruth Randleman, Councilmembers Drew Merrifield, Allen Wiese, Pat Stump Blair Dewey and Frank Shultz and City Administrator Neil Ruddy. Also present was Kent Sovern of the Greater Des Moines Partnership.

Mayor Randleman called the meeting to order at 6:00 P.M.

The purpose of the meeting was a presentation by Kent Sovern, Senior Vice President, Government and International Relations, Greater Des Moines Partnership on PROJECT DESTINY, a blueprint for accelerated economic growth in central Iowa. The effort consists of five volunteer work groups that have prepared initiatives in the areas of infrastructure, quality of life, human capital, education and workforce development and public finance. The public finance component consists of the establishment of a regional authority in Warren, Polk and Dallas Counties to help finance regional facilities, trails and cultural and arts organizations and the establishment of a regional one-cent local option sales tax through a referendum in 2005 that would be allocated 25% for local property tax relief, 20% for local capital projects, 20% regional property tax buffering, based on each community's tax exempt property and 35% to be distributed through the regional authority and reallocated 40% for regional facilities, 35% for trails and 25% cultural and arts organizations. Total annual revenue from the one-cent sales tax is estimated at \$70 million for the first year and increasing to \$80 million by 2010. The first year allocation for Carlisle is estimated at \$165,000 with \$41,000 designated for local property tax relief, \$33,000 for local capital projects, \$12,000 for tax buffering and \$78,000 for redesignation by the regional authority.

Councilmember Shultz stated that Texas has an eight-cent sales tax with no income tax and the Des Moines area would have a seven percent sales tax with an income tax. Kent Sovern stated that Project Destiny would be a net financial gain for communities in Warren County because most of the sales tax is collected in Polk and Dallas Counties. Councilmember Shultz left the meeting at 7:00 P.M. It was noted that in a survey of young professionals the most desired amenity was trails and that the primary goal of Project Destiny is to make the Des Moines metro area more competitive with other metropolitan areas.

Motion by Dewey to ADJOURN AT 7:15 P.M. Seconded by Stump. Roll call vote: Dewey – Aye, Stump – Aye, Merrifield – Aye, Wiese – Aye. Motion carried.

Attest:	Ruth Randleman, Mayor	
Neil Ruddy, Administrator/Clerk		